

EXHIBIT  
B  
(Translation)

**The Presidential Council of the Government National Accord**  
**Decision of the presidential Council of national Accord Government**  
**No.(294) / 2021**

**By deciding some judgments in the case of the office**  
**Libyan Asset Recovery and Management Office**

**The Presidential Council**

- After reviewing the constitutional declaration and amendments.
- The Libyan political agreement signed on December 17-2015.
- The law of the public financial system, the regulations of budget, accounts and warehousing as amended.
- The law No.12 of 2010 regarding the labor relations law and its implementing regulations.
- The Decision of Presidential Council No.4 of 2016 regarding the formation of the Government of National Accord.
- The Decision of Presidential Council No.12 of 2016 delegating certain of tasks.
- The Decision of Presidential Council No. 1496 of 2019 regarding the reorganizing of the Libyan Asset Recovery and Management Office.
- And as required by the public interest.

**The Presidential Council Decided**

**Article 1**

Article 5 of the first paragraph of the Presidential Council resolution no. 1496 of 2019 referred to, is amended to read as follows:

**(The office is managed by a board of directors consisting of a president and four members, who are nominated by a decision of the Presidential Council).**

## **Article 2**

The Libyan Asset Recovery and Management Office Board of Directors is formed as follows:

|                                       |                  |
|---------------------------------------|------------------|
| <b>1- Anwar Lutfi Arif.</b>           | <b>President</b> |
| <b>2- Mohamed Faraj Khamis</b>        | <b>Member</b>    |
| <b>3- Yousif Al-Snosi Elsharif</b>    | <b>Member</b>    |
| <b>4- Esam Ibraheem Alfalah</b>       | <b>Member</b>    |
| <b>5- Galal Eddin Omar BenMahmud.</b> | <b>Member</b>    |

## **Article 3**

This board of directors shall remain in power for three years, starting from the date of the issuance of this decision.

## **Article 4**

This decision shall be enforced from the date of its issuance and every decision that contradicts its provisions shall be canceled, and all competent authorities shall implement it.

**The Presidential Council of National Accord Government**

Issued on 9 March 2021